CURRICULUM VITAE:
SAUL ESTRIN

Personal Details

Work Address: Department of Management
LSE
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Employment

Current Roles

Professor of Managerial Economics and Strategy Department of Management (part time) And Emeritus Professor	London School of Economics and Political Science
Visiting Professor, Marshall Institute	London School of Economics and Political Science

Honours and Fellowships

Fellow of the British Academy

Academy of International Business Fellow

President, European Association for Comparative Economic Systems 2014-2016 (Vice-President, 2012 -2014)

Research Fellow, IZA, Bonn, Germany

DIW Fellow, DIW, Berlin, Germany

Visiting Associate Fellow, Green Templeton College, Oxford: organiser of *Oxford Workshop for Entrepreneurship Scholars* and *Emerging Markets Forum*.

Fellow, Centre for Economic Policy Research, London 2004-2018

Employment History

University of Southampton	1977 – 84
London School of Economics	1984 – 91
London Business School (LBS)	1991 - 2006
London School of Economics (LSE)	2006 – present

Administrative Roles

Deputy Head of Department, Strategy and Resources, LSE	2015-2016
Founding Head of Department of Management, LSE	2006- 2013
Adecco Professor of Business and Society, LBS	2004 - 2006
Deputy Dean, Faculty and Research, LBS	2002-2004
Research Director, Centre for New and Emerging Markets, LBS	2000- 2006
Director, Aditya V. Birla India Centre, LBS	2001 - 2006
Acting Dean, LBS	2001 - 2002
Deputy Dean, Faculty and Academic Planning LBS	1998 - 2001
Subject Area Chair, Department of Economics LBS	1994-1998
Director, CIS-Middle Europe Centre LBS	1996-1999
Research Director, CIS-Middle Europe Centre LBS	1991-1996
Director, Programme on Post-Communist Reform Centre for Economic Performance LSE	1989-1992
Joint Founder and Programme Director, International Summer School in Economics LSE	1988-1992

Academic Posts and Honours

Current Editorial Roles

Editor, *Small Business Economics*

Editorial Review Board (and sometime Consulting Editor), *Journal of International Business Studies*

Editorial Board, *Journal of World Business*

Board of Review, *Journal of Business Venturing*

Councils and Prizes

Member of Council, Association for Comparative Economic Systems, 2001-2003.

Member of Council, International Association of the Economics of Self-Management, 1977-1980, 1998 – 2000

Member of Council, International Association for the Economics of Participation, 1998-2000

Heideker Prize for Best Paper on Israeli Economy (with A. Ben-Ner), awarded by Israeli Economics Association, l986

Previous Editorial Roles

Editorial Board, *Economic Systems*, 2009 – 2016

Associate Editor, *East European Economies*, 2015 -2017

Editor, *Business Strategy Review*, 1996-1998; Editorial Board, 1992-96.

Editorial Board, *Journal of Comparative Economics*, 1986-88, 1999-2003

Associate Editor, *International Journal of Industrial Organisation*, l988-91

Editorial Board, *Economic Analysis*, 1999- 2009

Editorial Board, *Comparative Economics Studies*, 1995-98

Editorial Board, *Economic Analysis and Workers' Management*, 1981-86

Editorial Board, *Economic Change and Restructuring*, 2006 – 2009

Associate Editor, *Annals of Public and Cooperative Economy*, 1989-2021

Editorial Board, *Emerging Markets, Finance and Trade 2003-15*

Publications

Selected Recent Publications (since 2019)

Books

Estrin, Saul and Commander, Simon (2022) *The Connections World: The Future of Asian Capitalism.* Cambridge: Cambridge University Press.

Estrin, Saul and Uvalic, Milica, (eds) (2023). *The Collected Works of Domenico Mario Nuti, Volumes 1 and 2.* London: Palgrave Macmillan

Entrepreneurship

1. S. Estrin, J. Korosteleva, T. Mickiewicz (2022) Schumpeterian entry: innovation, exporting, and growth aspirations of entrepreneurs. *Entrepreneurship: Theory and Practice, 46*(2), 269-296.

S. Decker, S. Estrin T. Mickiewicz, (2020) The tangled historical roots of entrepreneurial growth aspirations. *Strategic Entrepreneurship Journal*,14, 4, 616-638.

Estrin, S., Khavul, S. Wright, M. (2022) Soft and hard information in equity crowdfunding: network effects in the digitalization of entrepreneurial finance. *Small Business Economics*. 58(4), 1761-1781.

Qin, F., Mickiewicz, T., & Estrin, S. (2021). Homophily and peer influence in early-stage new venture informal investment. *Small Business Economics*, 1-24.

Zhang, P., Estrin, S., & Mickiewicz, T. M. (2022). The endogamy tradition and the performance of informal owner-manager ventures in Sub-Saharan Africa. In *Academy of Management Proceedings* (Vol. 2022, No. 1, p. 14821). Briarcliff Manor, NY 10510: Academy of Management.

Estrin, S., Khavul, S., Kritikos, A. S., & Löher, J. (2024). Access to digital finance: Equity crowdfunding across countries and platforms. *Plos one*, *19*(1), e0293292.

Estrin, S., Guerrero, M., & Mickiewicz, T. (2024). A framework for investigating new firm entry: The (limited) overlap between informal-formal and necessity-opportunity entrepreneurship. *Journal of Business Venturing*, *39*(4), 106404.

International Business

M Carney, S Estrin, Z Liang, D Shapiro (2019). National institutional systems, foreign ownership and firm performance: The case of understudied countries. *Journal of World Business* 54 (4), 244-25. Finalist: Best Paper Award. Journal of World Business.

Cote, C, Estrin, S., Shapiro, D., (2020). Expanding the International Trade and Investment Policy Agenda: The Role of Cities and Services. *Journal of International Business Policy*, 3, 199-223.

Bruno, Randolph Luca, Ferreira Campos, Nauro and Estrin, Saul (2021) The effect on foreign direct investment of membership in the European Union. *Journal of Common Market Studies*, 59 (4). pp. 802-821.

Bruno, Randolph L., Crescenzi, Riccardo, Estrin, Saul and Petralia, Sergio (2022) Multinationals, innovation and institutional context: IPR protection and distance effects. *Journal of International Business Studies*, 1-26.

Bhaumik, S. K., Estrin, S., & Narula, R. (2024). Integrating host-country political heterogeneity into MNE–state bargaining: insights from international political economy. *Journal of International Business Studies*, *55*(2), 157-171.

Business Groups and State Ownership in Emerging Markets

M. Carney, M. Van Essen, S. Estrin, D. Shapiro (2018) Business Groups reconsidered: beyond paragons and parasites. *Academy of Management Perspectives* 32 (4), 493-516.

S. Estrin, A. Pelletier (2018) Privatization in developing countries: what are the lessons of recent experience? *The World Bank Research Observer* 33 (1), 65-102.

Estrin, S. and Grigoric, A. (2020), The Emergence and Impact of State Capitalism. Forthcoming in M. Wright, G. Wood, A Cuervo-Cazurra, P Sun, I Okhmatovskiy, A Grossman (eds), Oxford *Handbook on State Capitalism and the Firm*. Oxford: Oxford University Press.

Shapiro, D., Estrin, S., Carney, M., & Liang, Z. (2023). Business groups and export performance: The role of coordination failures and institutional configurations. *Journal of Management Studies*.

Mobile Money

S. Estrin, S. Khavul, A Pelletier, (2020) Innovation in emerging markets: the case of mobile money. *Industrial and Corporate Change*, 29, 2, 395-421.

Comparative Economic Systems

Banerjee, Suman, Estrin, Saul and Pal, Sarmistha (2021) Corporate disclosure, compliance, and consequences: evidence from Russia. *European Journal of Finance*

Bruno, Randolph Luca and Estrin, Saul (2021) Taxonomies and typologies: starting to reframe economic systems. In: Douarin, Elodie and Havrylyshyn, Oleh, (eds.) *The Palgrave Handbook of Comparative Economics.* The Palgrave Handbook of Comparative Economics. Springer International Publishing AG, 871 - 896.

Estrin, Saul and Uvalic, Milica (2021) The life and works of Domenico Mario Nuti, 1937–2020: an appreciation. *Acta Oeconomica*, 71 (2). 181 - 194.

Estrin, Saul (2021) Introduction to symposium on the impact of employee influence. *British Journal of Industrial Relations,* 59 (4). pp. 982-987.

Cases

S. Estrin, C. Cote, K. Nunner (2018) *Yildiz Holding: Global Expansion Strategy.* Ivey Case no: 9B18M191.

Saul Estrin, Christine Cote, Daniel Shapiro, Katherine Nunner (2020) *Daimler: Motoring at the Speed of China.* Ivey Case no: 9B20M023.

FULL PUBLICATION LIST

BOOKS

Monographs

1. *Self-Management: Economic and Yugoslav Practice,* Cambridge: Cambridge University Press, 1983
2. *French Planning in Theory and Practice* (with P.M. Holmes), London: George Allen and Unwin, 1983

3. *Foreign Direct Investment in Central and Eastern Europe*. (with K. Hughes and S Todd), Cassell, 1997.

4. Estrin, Saul and Commander, Simon (2022) *The Connections World: The Future of Asian Capitalism*. Cambridge: Cambridge University Press, forthcoming.

Textbooks

a. *Introduction to Micro-Economics* (3rd Edition), with D. Laider, London: Philip Allan, 1984

b. *Introduction to Micro-Economics*, (4th Edition), with D Laidler. London: Philip Allan 1986. Translations in Spanish, Italian, Russian, Polish

c. *Microeconomics*, (5th Edition), with D. Laidler and M. Dietrich, London: Pearson, 2008

d. *Microeconomics*, (6th Edition), with D. Laidler and M. Dietrich, London: Pearson, 2012

Edited Book Volumes

1. *Market Socialism*, (with J. Le Grand), Oxford: Oxford University Press, 1989.

2. *Competition and Competition Policy in Eastern Europe*, (with M Cave), Frances Pinter, l993

3. *Privatisation in Eastern Europe*, Longmans, 1994.

4. *Restructuring and Privatization in Central and Eastern Europe*, (with J. Brada, A. Gelb and I.J. Singh), M.E. Sharpe, 1994.

5. *Essential Readings in Economics*, (with A Marin), Macmillan, 1995.

6. *Competition and Economic Integration in Europe*, (with P.M. Holmes), Edward Elgar, 1998

7. *Reconstituting the Market: the political Economy of Micro-Economic Transformation*, (with P. Hare and J. Batt), Harwood Academic Publisher, 1999.

8. *The Governance of Privatization Funds*, (with A. Bohm, M. Simoneti), Edward Elgar, 1999

9. *Foreign Direct Investment in Central Eastern Europe: Case Studies in Firms in Transition*, (with. J Brada and X Richet), M.E. Sharpe, 2001

10. *Investment Strategies in Emerging Markets*, (with Klaus Meyer), Edward Elgar, 2004.

11. *Acquisition Strategies in European Emerging Markets*, (with Klaus Meyer), Palgrave Macmillan, 2007.

12. *Transition and Beyond: Essays in Honour of Mario Nuti*, (with Grzegorz Kolodko and Milica Uvalic), Palgrave Macmillan, 2007.

13. Estrin, Saul and Uvalic, Milica, (eds) (2023). *The Collected Works of Domenico Mario Nuti, Volumes 1 and 2.* London: Palgrave Macmillan.

ARTICLES IN REFEREED JOURNALS

2. "An Explanation of Earnings Variation in the Yugoslav Self-Managed Economy", (1979), *Economic Analysis and Workers' Management*, Vol.134, No.1-2, pp. 175- 199.

3. "The Performance of French Planning, 1952-1978", (1980), with P.M. Holmes, *Economies of Planning*, Vol.16, pp. 1-20.

4. Income Dispersion in a Self-Managed Economy, *Economica*, (1981), Vol.48, pp. 181-194.

5. "The Effects of Self-Management on Yugoslav Industrial Growth", (1982), *Soviet Studies*, Vol.34, No.1, pp. 69-85.

6. "Long Run Supply Responses Under Self-Management", (1982), *Journal of Comparative Economics*, Vol.6, pp. 363-378.

7. "Recent Developments in French Economic Planning", (1982), joint with P.M. Holmes, *Economics of Planning*, Vol.18, No.1, pp. 1-11.

8. "French Industrial Policy and Planning", (1983), with P.M. Holmes, *Journal of Policy Studies*, Vol.3. No.1, pp. 131-148.

9. "Ideas of Industrial Democracy in Eastern Europe: A Comment from the Yugoslav Perspective", (1983), with M. Connock, *Comparative Economic Studies*, Vol.25, No.1,

10."Self-Managed and Capitalist Behaviour in Alternative Market Structures, (1985), *Advances in the Economics of Labor-Managed Firms*, Vol.1, pp. 71-87.

11."Uncertainty, Efficiency and Economic Planning in Keynesian Economics", (1985), with P.M. Holmes, *Journal of Post-Keynesian Economics*, Vol.7, pp. 463-474.

12."An Explanation of Earnings in Yugoslavia: The Capital and Labour Schools Compared", (1985), with J. Svejnar, *Economic Analysis and Workers Management*, Vol.19, pp. 1-12.

13."The Effects of Worker's Participation on Enterprise Performance: Empirical Evidence from French Cooperatives", (1985), with D.C. Jones and J. Defourny, *International Journal of Industrial Organisation*, Vol.3, pp. 197-217.

14."Decentralised Economic Planning: Some Issues", (1985), *Economics of Planning*, Vol.19, No.3, pp. 150-157.

15."The Role of Coops in Employment Creation", *Economic Analysis and Workers' Management*, (1986), Vol.19, No.4, pp. 345-384, reprinted in French, (l988) in J. Defourny, (ed.) *L'Enterprise Cooperative: Tradition et Renouveau*, Editions Labor.

16."Long Run Supply Responses Under Self-Management - Reply", (1986), *Journal of Comparative Economics*, Vol.10, No..3. pp. 342-6.

17."The Productivity Effects of Worker Participation: Producer Cooperatives in Western Economies", (1987), with D.C. Jones and J. Svejnar, *Journal of Comparative Economics*, Vol. 11, pp. 40-61,

18."The Regulation of British and French Nationalised Industries", (1987), with V. Perotin, *European Economic Review*, Vol.31, pp. 361-67.

19."The Share Economy: A Critical Evaluation", (April 1987), with P. Grout and S. Wadhwani, *Economic Policy*, pp. 14-62.

20."Cooperatives and Participatory Firms in Great Britain, (1987), with V. Perotin, *International Review of Applied Economics*, Vol.1, pp. 152-176.

21."Market Imperfections, Labor-Management and Earnings differentials in a Developing Economy: Theory and Evidence from Yugoslavia", (1988), joint with J. Svejnar and R. Moore, *Quarterly Journal of Economics*, Vol. 103, pp. 465-479.

22."Employee Share Ownership, Profit-Sharing and participation: An Introduction", (1988), with P. Geroski and G. Stewart, *International Journal of Industrial Organisation*, Vol. 6., No. 1, pp. 1-6

23."Income Sharing, Employee Ownership and Workers Democracy", (1988), with R. Shlomowitz, *Annals of Public and Cooperative Economy*, Vol. 59, pp. 43-67.

24."Employee Ownership and Company Performance in the John Lewis Partnership", (1991), with K. Bradley and S. Taylor, *Industrial Relations*, Vol. 29, No. 3, pp. 385-403.

25."Conflicting Aims in Electricity Privatisation", (l991), with A Marin, M Selby, *Public Money*, Vol. 10, No 3, pp. 39-49.

26."Advances in the Theory and Practice of Indicative Planning", (l991), with J.C. Brada, *Journal of Comparative Economics*, Vol. 14, pp. 523-30.

27."Indicative Planning in Developed Economies", (l991), with P.M. Holmes, *Journal of Comparative Economics*, Vol. 14, pp. 531-55.

28."Some Reflections on Self-Management, Social Choice and Reform in Eastern Europe", (l991), *Journal of Comparative Economics*, Vol. 15, pp. 349-66.

29."Does Ownership Always Matter", (1991), with V. Perotin, *International Journal of Industrial Organization*, Vol. 9, pp. 55-72.

30."Employee Ownership and Company Performance in the John Lewis Partnership", (1991), (with K. Bradley and S. Taylor) *Industrial Relations*, Vol. 29, No. 3, pp. 385-403, reprinted in Professor Morris M Kleiner (ed), *Industrial Relations: Institutions and Organizational Performance*, Dartmouth Publishing Co., 1995

31."The Effects of Unions on Wages, Employment and Productivity" (l991), with A. Ben-Ner, *Journal of Comparative Economics*, Vol. 15 pp. 65-87.

32."Survivability and Degeneration in Employee Owned Firms: Evidence from France" (l992), with D C Jones, *Industrial and Labor Relations Review*, Vol. 45, No 2, pp. 323-339.

33."Privatisation: Underpricing and the Role of Derivative Securities Markets", (1991), with M Selby, *Public Money and Management*, Vol. 11, No 3, pp. 43-47.

34."Privatisation, Self-Management and Social Ownership", (l991), *Communist Economies and Economic Transformation*, Vol. 3 pp. 355-365.

35."Privatisation in Central and Eastern Europe. What Lessons Can be Learnt from Western Experience", (l991), Vol. 62, No. 2, pp. 159-182, *Annals of Public and Cooperative Economics*.

36."Yugoslavia: The Case of Self-Managing Market Socialism", (Fall l99l), *Journal of Economic Perspectives*, pp. l87-94.

37."Privatisation in Eastern Europe", (l992), *Gerer et Comprendre*,

38."Incomes, Savings and Growth in a Labor-Managed Economy", (l992), with M. Chalkley, *Advances in the Economics of Labor-Managed Firms*, Vol. 4, pp. 75-93.

39."Profit-sharing in the British Retail Trade Sector: The Relative Performance of the John Lewis Partnership", (1992), with K Bradley, *Journal of Industrial Economics*, Vol. XL, pp. 291-305.

40."Banking in Transition", (1992), with P Hare and M Suranyi, *Soviet Studies*, Vol. 44, No. 5, pp. 785-808.

41."Pay for Performance Incentives and Work Attitudes" (December l992), with R Drago and Mark Wooden, *Australian Journal of Management*, Vol. 17, No. 2.

42."Labour Managed vs. Private Firms: An Empirical Comparison of Cooperatives and Private Firms in Central Italy", (l992), with W Bartlett, J Cable and S Smith, *Industrial and Labour Relations Review*, Vol. 46, No. 1, pp. 103-118.

43."Estimates of Static and Dynamic Models of Wage Determination in Labor-Managed Firms", (with J Svejnar), *Journal of Comparative Economics*, Vol. 17, pp. 687-700.

44."Gross Flows in a Labour Market in Transition: Panel Data Estimates from Eastern Germany", (1993), with L Bellman, H Lehmann and J Wadsworth, *Industrial Relations Review of America*, Vol 21, pp. 567-577.

45."Enterprise Adjustment in Poland, Hungary and Czechoslovakia", (1993), with M Schaffer and I J Singh, *MOCT-MOST*, No. 3, pp. 21-53; also printed in F. Coricelli (ed), (1994), *Economies in Transition*, World Bank.

46."Enterprise Adjustment in Transition Economies: Czechoslovakia, Hungary and Poland", (1994), with X Richet, *Comparative Economic Studies*, Vol 35, No. 4, pp. 1-21, Reprinted as "Restructurations Industrielles et Adjustment Micro -Economique en Pologne. Vue Analyse Sectorielle", (with X Richet), *Revue d'Etudes Comparatives, Est-Quest*, No 4, 93. (Published in English in H J Wagener, (ed), *The Political Economy of Transformation*, Physical - Verlag, Heidelberg, 1994.

47."A Comment on Restructuring Enterprises in Eastern Europe", (l994) *European Economic Review*, Vol. 38, No 6, pp. 1350-56.

48."Enterprises in Transition: Issues and Methods of Analysis", (1994) *East European Economies*, Vol. 31, No. 5, pp. 3-19.

49."Restructuring, Viability and Privatisation: A Comparative Study of Enterprise Adjustment in Transition", (1995), with A Gelb and I J Singh, *Journal of Comparative Economics*, Vol. 21, pp. 131-153.

50."Competition Policy in Transitional Economies", (1994), with M Cave, *MOCT-MOST*, Vol. 4, No 2, pp. 15-30.

51."Unnatural Monopoly", (1995), with D. de Meza, *Journal of Public Economics*, Vol. 57, No. 3, pp. 471-488. – reprinted in Sheeram R Mudami *Privatisation and Globalization: The Changing Role of the State in Business* by Edward Elgar Publishing Ltd, 2002.

52."Worker Participation, Employee Ownership and Productivity", (1995), with D.C. Jones, *Advances in the Economic Analysis of Participatory and Labour-Managed Firms*, Vol. 5, pp. 3-24.

53."Employee Ownership in Transition", (1996), with J.S. Earle, *Economics of Transition*, Vol. 4, pp. 1-61.

54."Employment and Wage Behaviour at Industrial Enterprises in Transition, (1997), with J. Svejnar, *Economics of Transition*, Vol.5, No. 2, pp. 271-288.

55."Managerial Markets in Transition in Central and Eastern Europe: A Field Study and Implications", (1997), with M Peiperl, *International Journal of Human Resource Management*.

56.“Privatisation Acquisition and Direct Foreign Investment: Who Buys State-Owned Enterprises? (1997), with K. Meyer, *MOCT-MOST,* Vol. 7, pp. 159-172.

57.“Russia’s Foreign Trade and Western Policies”, (1998), with P. Hare, M. Lugachyov, L. Takla, *The World Economy*, Vol, 21, No. 1, pp. 95-119.

58.“The Determinants of Investment in Employee Owned Firms: Evidence from France”, (1998), with D. C. Jones, *Economic Analysis*, Vol. 1, No. 1, pp. 17-28.

59.“The East European Business Environment: Opportunities and Tripwires for Foreign Investors”, (1998), with K. Meyer, *Thunderbird International Business Review*, Vol. 40, No. 3, pp. 209-235.

60.“State Enterprise Restructuring in Bulgaria, Albania and Romania”, (1998), with M. Dimitrov and X. Richet, *Economic Analysis*, Vol.1, No.3, pp. 239-257.

61.“Output and Exports in Transition Economies: A Labor - Management Model”, (1999), with J. Bennet and P. Hare, *Journal of Comparative Economics*, No. 27, pp. 295-317.

62."Enterprise Performance and Ownership: The case of Ukraine", (1999), with Adam Rosevear, *European Economic Review*, No. 43, pp. 1125-1136.

63."Corporate Governance in the Former Soviet Union: Introduction to the Symposium" (1999), with Mike Wright, *Journal of Comparative Economics*, Vol. 27, No. 3, pp. 395-397.

64."Corporate Governance in the Former Soviet Union: An Overview" (1999), with Mike Wright, *Journal of Comparative Economics*, Vol. 27, No 3, pp. 398-421.

65."Enterprise Performance and Corporate Governance in Ukraine" (1999), with Adam Rosevear, *Journal of Comparative Economics*, Vol. 27, No 3 pp. 442-458.

66.“The impact of Investment Funds on Corporate Governance in Mass Privatization Schemes: Czech Republic, Poland, Slovenia” (1999), with Mario Nuti and Milica Uvalic, *MOST-MOCT,* Vol. 9, pp. 137-62.

67.“Measuring Progress in Transition and towards EU Accession: A comparison of manufacturing firms in Poland, Romania and Spain” (2000), with Mark Schaffer and Wendy Carlin, *Journal of Common Market Studies*, Vol. 38, No 5, pp. 699-728.

68. “Convergence in transition countries – focus on investment” (2001), with Giovanni Urga and Stephana Lazarova, *Economics of Planning*, Vol.34, No 3, pp. 215-30.

69. “Brownfield Entry in Emerging Markets”, (2001), with Klaus Meyer, *Journal of International Business Studies*, Vol. 32, No.3, pp. 575-84

70.“Extending the Economics of Disorganisation”, (2001), with Alan Bevan, Paul Hare and John Stern, *Economics of Transition*, Vol. 9, No.1, pp. 105-114.

71.“Corporate Governance and Privatization: Lessons from Transition Economies” (2002), *Journal of African Economies*, 2002.Vol 1 supp 1. pp 105-110.

72.“Competition and Corporate Governance in Transition”, (2002), *Journal of Economic Perspectives*, Vol. 16, No 1, pp. 101-124.

73."Convergence in Output in Transition Economies", (2002), *Journal of Comparative Economics.* Vol. 29, No. 4, pp 677-691

74. "Privatization, Competition and Budget Constraints: Disciplining Enterprises in Russia", (2003) with John S. Earle, *Economics of Planning*, Vol. 36, No.1, pp 1 – 22.

75. "Measuring the Impact of Russian Privatisation at the Turn of the Century: An Introduction to the Symposium", (2003), *Comparative Economic Studies,* Vol. 45, pp 109-116.

76."Ownership, Competition and Enterprise Performance", (2003), *Comparative Economic Studies*. Vol. 45, pp. 173-191.

77."Determinants of Russian Enterprise Performance", (2003), *Comparative Economic Studies*. Vol. 45, pp. 192-302.

78. "The determinants of foreign direct investment into European transition economies", (2004), with A Bevan, *Journal of Comparative Economics*, Vol. 32, No. 4, pp. 775 – 787.

79."Foreign Investment Location and Institutional Development in Transition Economies", (2004) with A Bevan and K. Meyer, *International Business Review,* Vol. 13, No. 1, pp. 43 – 64.

80."Employment and Wages in Enterprises under Communism and in Transition: Evidence from Central Europe and Russia", (2005). with S. Basu, and J. Svejnar, *Industrial and Labor Relations Review,* Vol. 58, pp 353-369.

81."Why did Transition Economies Choose Mass Privatization", (2005), with John Bennett and James Maw, *Journal of the European Economic Association,* Vol. 3, pp 567-575.

82."How Transition Paths Differ: Enterprise Performance in Russia and China", (2007), with S Bhaumik, *Journal of Development Economics*, Vol. 82, No. 2, pp 374 – 392.

83."Determinants of Employment Growth at MNEs: Evidence from Egypt, India, South Africa and Vietnam", (2007), with S. Bhaumik and K. Meyer), *Comparative Economic Studies*, Vol 49, No. 1, pp. 61 – 80.

84."The Choice in Privatization Method in a Transition Economy when Insiders Control a Firm", (with J. Maw and J. Bennett), (2007), *European Journal of Political Economy,* Vol. 23, pp 806-819.

85."Debt Financing, Soft Budget Constraints, and Government Ownership, (2007), with L. Tian, *Economics of Transition*, Vol 15:3, pp 461 – 481.

86."Methods of Privatization and Economic Growth in Transition Economies", (2007), with John Bennett, and Giovanni Urga, *Economics of Transition*, Vol 15, No. 4, pp. 661 -683.

87."Retained State Shareholding in Chinese PLCs. Does Government Ownership Reduce Corporate Value", (2008), with L. Tian, *Journal of Comparative Economics*, Vol. 36, No. 1., pp. 74 – 89.

88."Entry and Barriers to Entry in Emerging Markets", (2008), with N. Campos, *Economic Systems*, Vol. 31, No. 4, pp. 343 - 345.

89.“Institutions, Resources and Entry Strategies in Emerging Economies”, (2009), with K. Meyer, S. Bhaumik and M.W. Peng, *Strategic Management Journal,* Vol. 30, No. 1, pp. 61 – 80.

90.“Export Propensity and Intensity of Subsidiaries in Emerging Economies”, (2008), with K. Meyer, *International Business Review*, Vol 17, No. 3, pp. 574 – 586.

91.“Institutions and Entrepreneurship Development in Russia: A comparative perspective", (2008), with Ruta Aidis and Tomasz Mickiewicz, *Journal of Business Venturing*, Vol. 23, No. 6, pp. 656 – 672.

92. “The Performance Effects of Business Groups in Russia”, (2009), with Svetlana Poukliakova and Daniel Shapiro, *Journal of Management Studies,* Vol. 46, No. 2, pp. 393 - 420.

93. “The Effects of Privatization and Ownership in Transition Economies”, (2009), with E. Kocenda, J. Hanousek and J. Svejnar, *Journal of Economic Literature*, Vol. 47, No. 3, pp. 699 – 728.

94. “The Impact of Institutional and Human Resource Distance on International Entry Strategies”, (2009), with D. Baghdasaryan and K. Meyer, *Journal of Management Studies*, Vol. 46, No. 7, pp. 1171 – 1196.

95. “A Survey on Institutions and New Firm Entry: How and why do Entry Rates differ in Emerging Markets?”, (2010), with M. Prevezer, *Economic Systems*, Vol. 34, No. 3, pp. 289-308.

96. “Institutions, Finance and the Level of Development: The Impact on Entrepreneurship in Transition”, with R. Aidis and T. Mickiewicz, *Review of Economics and Institutions*, 2010 Vol. 1, No. 1.

97.“The Role of Informal Institutions in Corporate Governance: Brazil, Russia, India and China Compared”, (2011) with M. Prevezer, *Asia Pacific Journal of Management*, Vol. 28, No. 1. pp 41 – 67.

98.“Institutions and Female Entrepreneurship”, (2011) (with T. Mickiewicz), *Small Business Economics*, 37:397-415

99.“Shadow Economy and Entrepreneurial Entry” (with T. Mickiewicz), 2012, *Review of Development Economics,* 16:4 pp.559-578.

100. “Size Matters: Entrepreneurial Entry and Government” (with R. Aidis and T. Mickiewicz) (2012). *Small Business Economics* 39, 119-139

101. “Which Institutions Encourage Entrepreneurial Growth Aspirations?” (2013), (with T. Mickiewicz and J. Korostoleva), *Journal of Business Venturing*, 28(4), 564-80

102.“For Benevolence and for Self Interest”, (with T. Mickiewicz and U. Stephan), (2013), *Entrepreneurship Theory and Practice*, 37, 3, 479-504

103.“Institutional Determinants of New Firm Entry in Russia” (2013) (with R. Bruno and M. Bytchkova) *Review of Economics and Statistics*. 95 (5), 1740-1749

104. Regulatory Barriers and Entry into a New Competitive Industry” (2013) (with John Bennett). *Review of Development Economics*, 17(4), 685-98

105. "Local Context and Global Strategy: An Integration Responsiveness Export-Orientation Framework to Subsidising Strategy" (2014) (with K. Meyer) *Global Strategy Journal* Volume 4, Issue 1, February 2014, Pages: 1–19

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11. "Chief Executive in the New Europe" (1998), with M A Peiperl, Association of Executive Consultants

12. Special Issue of *Journal of Comparative Economics* on Corporate Governance in Russia, (1999) Vol. 27, No. 3.

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15. Special Issue of *Small Business Economics* on Entrepreneurship, Female Entrepreneurship and Development 2013

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The (New) Geography of International Trade and Investment: Exploring the extent to which 'distance' matters in the establishment of economic relations between Canada and the UK (ESRC/ SSHRC) 2018-9.

Mobile Payment Services in Developing Countries: firm capabilities and financial development 2016-8 (IGC)

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Financial and Institutional Reforms for an Entrepreneurial Society (FIRES), European Union 2016-2020.

The Economic Impact of Exclusion from EU and Economic Monetary Union (EMU): Balkans and Baltics (ESRC)

The Role of Foreign Direct Investment in the Transition of Central and Eastern Europe (ESRC)

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French Nationalisation and British Denationalisation: A comparative Study (ESRC)

The European Unemployment Problem in Transition to an Enlarged European Community (ESRC)

Boards and Panels

Academic Panel, Postcomm, 2000 - 2006

Panel member, Utility Appeal Tribunal, States of Guernsey, 2003 - 2008

Non-executive Director, Barings Emerging Europe, 2004 - 2016

Governor, London Business School, 1996 - 2004

Visiting Positions

Visiting Assistant Professor, *Cornell University*, 1981/2.

Visiting Professor, *European University Institute*, l982, l983.

Guest Professor, *Tinbergen Institute*, Amsterdam, l989/90.

Visiting Professor, *Stanford University*, 1996

Visiting Professor, William Davidson Institute, *Michigan Business School*, 1997

Visiting Professor, Strategy and Entrepreneurship Department, *London Business School*, 2011-2012; 2014/5.

Major Consulting Roles

World Bank, Transition Unit Projects on Privatization, 1991 – 1994

World Bank, World Development Report research, 1996

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